

**The Belgian Competition Authority approves the acquisition of sole control over BVI.EU by Sequentia Invest**

On 13 May 2026, the Belgian Competition Authority (“BCA”) approved the acquisition of sole control over BVI.EU by Sequentia Invest.

The concentration was notified on 30 April 2026, and the application of the simplified procedure was requested.

Sequentia Invest is a holding company whose main subsidiary is Luc Vulsteke Industrial. Luc Vulsteke Industrial specializes in the construction of non-residential buildings (such as company buildings for SMEs, utility buildings for multinationals, showrooms for shops and garages, etc.) and is primarily active in Belgium.

BVI.EU is a real estate project developer focused on SME business parks (offices), mixed business parks (a combination of offices and light industry such as retail showrooms and logistics centers), and build-to-suit projects (custom-built warehouses, logistics and semi-industrial buildings, and retail-focused units). BVI.EU has projects in Belgium, France, Germany, and Luxembourg.

In its decision of 13 May 2026, the BCA found that the conditions for the application of the simplified procedure were met and that the notified concentration did not raise any objections.

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The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)