

The Belgian Competition Authority approves the acquisition of joint control over Vanertec by Sofindev and several of the current shareholders

On 25 March 2026 the Belgian Competition Authority (“BCA”) approved the acquisition of joint control over Vanertec by Sofindev VI CommV (“Sofindev”) and several of the current shareholders.

The concentration was notified on 19 March 2026, and the application of the simplified procedure was requested.

Sofindev is an investment company specializing in private equity investments (buy-outs and growth capital) in the capital of small and medium-sized enterprises in the Benelux. Sofindev has built up experience across several sectors, including digitally driven business services, service and trading companies that form a link in the logistics and supply chain of various sectors, and niche companies in the manufacturing industry.

Vanertec is a holding company whose subsidiaries include Elindus and Smart@Energy. Elindus is a Belgian energy supplier that provides gas and electricity to companies throughout Belgium, and mainly in Flanders. Smart@Energy provides energy forecasting and trading services.

In its decision of 25 March 2026, the BCA found that the conditions for the application of the simplified procedure are met and that the notified concentration did not raise any objections.

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The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)