

**The Belgian Competition Authority approves the acquisition of joint control of Azulatis by TINC and De Watergroep**

On 24 June 2025, the Belgian Competition Authority ("BCA") approved the acquisition of joint control of Azulatis, formerly a wholly-owned subsidiary of De Watergroep, by TINC and De Watergroep.

The concentration was notified on 18 June 2025 and the application of the simplified procedure was requested.

De Watergroep is an integrated water company, active in the production and distribution of tap water, as well as in the management of sewerage networks within its area of operation.

TINC operates in the financial and business services market and invests in companies active in realising and operating infrastructure.

Azulatis offers customised water solutions ("water as a service") for industrial and collective consumers, including, among others, the supply of the necessary know-how, construction of the water treatment plant and management of the entire circular chain according to a full or partial DBFMO model ("design, build, finance, maintain and operate").

The investigation established that the notified concentration does not lead to any overlap in the activities of the parties.

In its decision of 24 June 2025, the BCA found that the conditions for the application of the simplified procedure were met and that the notified concentration did not raise objections.

**For more information you may contact:**

Damien Gerard

Prosecutor General

Tel: +32 (2) 277 76 57

E-mail: [damien.gerard@bma-abc.be](mailto:damien.gerard@bma-abc.be)

Website: [www.abc-bma.be](http://www.abc-bma.be)

The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)