

**The Belgian Competition Authority approves the acquisition of sole control by the Ghistelinck Group over the MIG Group**

On 13 May 2025, the Belgian Competition Authority (“BCA”) approved the acquisition of sole control by Zilverpijl (“Ghistelinck Group”) over Van Gogh Capital (“MIG Group”). This concentration follows an initial concentration approved by the BCA on 19 October 2023, whereby the Ghistelinck Group and United NRJ acquired joint control over the MIG Group.<sup>1</sup>

The concentration was notified on 7 May 2025, and the application of the simplified procedure was requested.

Zilverpijl is a Belgian holding comprising the various operating companies of the Ghistelinck Group. The group is active in the sale of new and used passenger cars, light commercial vehicles and trucks, the maintenance and repair of these vehicles, the sale of spare parts, and body repair work. The Ghistelinck Group has eleven branches in the provinces of East Flanders, West Flanders, and Hainaut and distributes the brands Mercedes-Benz, Dongfeng, and Voyah.

Van Gogh Capital is a Belgian holding that oversees the underlying companies Fleetinvest, MIG Motors and MIG Motors Gent of the MIG Group. The MIG Group is active in the sale of new and used passenger cars and light commercial vehicles, the maintenance and repair of these vehicles, the sale of spare parts, and body repair work. The MIG Group has seven branches in the province of East Flanders and distributes the brands Volkswagen, Volkswagen CVI, Audi, CUPRA, SEAT, and Škoda.

The activities of the Ghistelinck Group and the MIG Group overlap in a geographical area covering the province of East Flanders, in (i) the sale of new passenger cars and light commercial vehicles, (ii) the sale of second-hand passenger cars and light commercial vehicles, and (iii) body repair work.

In its decision of 13 May 2025, the BCA found that the conditions for applying the simplified procedure were met, and that the notified concentration did not raise any objections.

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<sup>1</sup> [20231019\\_Press\\_release\\_45\\_BCA.pdf](#)

The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)

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