

PRESS RELEASE

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The Belgian Competition Authority approves merger between Group Gijbels and Group Remy

On 23 December 2024, the Belgian Competition Authority ("BCA") approved the concentration whereby Group Gijbels and Group Remy will merge and be incorporated into a new company to serve as a holding company ('Fresh Horizon NV').

The concentration was notified on 12 December 2024 and the application of the simplified procedure was requested.

Group Remy, consisting of JR Logistics and its subsidiaries JR Transport SA and Jacques Remy et Fils SA, is active in the import, wholesale, packaging and distribution of fresh fruit and vegetables.

Group Gijbels consisting of Euro-Gijbels NV; Jolene Trans BV and Euro Gijbels SL, is active in the import, wholesale, cultivation, packaging and distribution of fresh fruit and vegetables.

Both parties supply a wide range of fruit and vegetables mainly to supermarkets and wholesalers. In Belgium, the activities of Group Remy are mainly focused on Wallonia and those of Group Gijbels are mainly focused on Flanders.

In its decision of 23 December 2024, the BMA finds that the conditions for applying the simplified procedure are met and that the notified concentration raises no objections.

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The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)