

PRESS RELEASE

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The Belgian Competition Authority approves the acquisition of Cooltrans, Cardon Logistique, Cooltrans Logistics, Jumax and Koeling by the STEF Group

On 13 November 2024, the Belgian Competition Authority (“BCA”) approved the acquisition of Cooltrans, Cardon Logistique, Cooltrans Logistics, Jumax and Koeling (TDL Group) by the STEF Group, through its subsidiaries ImmoStef Belgique and STEF Transport.

The concentration was notified on 5 November 2024 and the application of the simplified procedure was requested.

The STEF group is a French transport and logistics company listed on the stock exchange, mainly active in the temperature-controlled road transport of food products and in the provision of temperature-controlled logistics for food products in France and abroad, including in Belgium through some of its subsidiaries.

Cooltrans, Cardon Logistique, Cooltrans Logistics and Koeling are companies active in Belgium in the temperature-controlled road transport of food products and in the provision of temperature-controlled logistics for food products. Jumax is a real estate company.

The notified concentration gives rise to horizontal overlaps in the Belgian activities of temperature-controlled road transport of food products and of temperature-controlled logistics for food products.

In its decision of 13 November 2024, the BCA found that the conditions for the application of the simplified procedure were met and that the notified concentration did not raise objections.

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The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)