

## PRESS RELEASE

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### **The Belgian Competition Authority approves the acquisition of joint control of Jeco Energies by NPM Capital**

On 30 October 2024, the Belgian Competition Authority (“BCA”) approved the acquisition of joint control over Jeco Energies by NPM Capital.

The concentration was notified on 24 October 2024 and the application of the simplified procedure was requested.

NPM Capital is an investment company that invests in medium-sized and large companies operating mainly in the following four areas: (i) the technology sector and companies focusing on the digitalization of certain sectors, (ii) healthcare, (iii) the food, gardening and agriculture industries, and (iv) sustainability. In 2024, NPM Capital has 23 companies in its portfolio.

Jeco Energies is active in the field of industrial power supply and automation solutions. It offers temporary and permanent (complex) medium-voltage industrial solutions for industrial customers, as well as related activities. Its headquarters are located in Herentals and it owns branches in Belgium, the Netherlands and South Africa.

In its decision of 30 October 2024, the BCA found that the conditions for the application of the simplified procedure were met and that the notified concentration did not raise objections.

#### **For further information, please contact:**

Damien Gerard  
Prosecutor General  
Tel: +32 (2) 277 76 57  
E-mail: [damien.gerard@bma-abc.be](mailto:damien.gerard@bma-abc.be)  
Website: [www.bma-abc.be](http://www.bma-abc.be)

The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)