

The Belgian Competition Authority approves the acquisition of BOMA Group, a subsidiary of BMACON, by IK Investment Partners

On 21 October 2024, the Belgian Competition Authority (“BCA”) approved the acquisition of the BOMA Group, a wholly owned subsidiary of BMACON, by IK Investment Partners through its subsidiary BOMA BidCo.

BOMA BidCo is a Belgian subsidiary of IK X Luxco 4 S.à.r.l, which in turn is solely owned and controlled by IK Investment Partners. IK Investment Partners is a Swedish private equity fund whose portfolio companies are active in the healthcare, industrial goods, business services and consumer goods sectors.

BOMA Group is a subsidiary solely controlled by the Belgian holding company BMACON. BOMA is active in the distribution of professional cleaning and hygiene products for general use and related services in the Benelux and France. BOMA offers a wide range of cleaning products for routine cleaning, including (i) hygiene and toilet equipment, (ii) machinery, (iii) cleaning agents, (iv) dustbins and bags, (v) trolleys, (vi) protective equipment, (vii) window cleaners and (viii) floor coverings.

In its decision of 21 October 2024, the BCA found that the conditions for the application of the simplified procedure were met and that the notified concentration did not raise objections.

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The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)