

The Belgian Competition Authority approves the acquisition of Scancar by Vermant in the automotive distribution sector

On 19 September 2024, the Belgian Competition Authority (“BCA”) approved the acquisition of Scancar by Vermant.

The concentration was notified on 10 September 2024 and the application of the simplified procedure was requested.

Vermant is a car dealer of the Volvo and Kia brands which, to date, has been operating exclusively in the province of Antwerp, with six outlets located in Mechelen, Bornem and Brasschaat. Vermant's activities include the sale of new passenger cars, used cars, maintenance and repair services, passenger car body repairs and the sale of spare parts for passenger cars.

Scancar is active in the sale, repair and maintenance of new and used passenger cars of the Volvo and Polestar brands. Furthermore, Scancar is active in the retail sale of spare parts. Scancar has five branches, located in Antwerp, Deurne, Brasschaat, Lier and Wilrijk.

By acquiring sole control of Scancar, Vermant aims to expand its activities in the province of Antwerp and broaden its portfolio with the Polestar brand.

In its decision of 19 September 2024, the BCA found that the conditions for the application of the simplified procedure were met and that the notified concentration did not raise objections.

For further information, please contact:

Damien Gerard
Prosecutor General
Tel: +32 (2) 277 76 57
E-mail: damien.gerard@bma-abc.be
Website: www.bma-abc.be

The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)