

PRESS RELEASE

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The Belgian Competition Authority approves the acquisition of Holding Davo bv by Holding A&M BM bv

On 29 April 2024, the Belgian Competition Authority ("BCA") was notified by Holding A&M BM bv of the proposed acquisition of Holding Davo bv.

Automotive & Mobility Invest nv ("A&M Invest") is the overall holding company of, among others, Holding A&M BM bv, the business unit dedicated to the brands BMW and MINI. A&M Invest and its subsidiaries operate mainly in Limburg.

Holding Davo bv is the overarching holding company that fully controls two subsidiaries, namely Davo Tongeren bv and Davo Sint-Truiden bv, which together comprise three branches located in Tongeren and Sint-Truiden.

The transaction was thoroughly investigated in light of its potential impact on competition, in particular with regard to the local markets for maintenance and repair of BMW and MINI vehicles. The BCA's analysis shows that after the merger there will be sufficient alternative providers for customers of A&M Invest and Davo in case they are no longer satisfied with the price and/or quality of services provided by the merged entity.

The BCA therefore concludes that the concentration does not give rise to a significant impediment to effective competition on the Belgian market or in a substantial part of it and finds that this concentration is permissible.

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The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)