

## PRESS RELEASE

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### **The Belgian Competition Authority approves the acquisition of sole control in Van Mossel DC by Van Mossel Automotive Groep 6.**

On 28 February 2024, the Belgian Competition Authority (hereinafter “BCA”) approved the concentration whereby Van Mossel Automotive Group 6 (hereinafter VMAG 6) will acquire the remaining 50% of the shares in Van Mossel DC. Consequently, VMAG 6 will acquire sole control of Van Mossel DC.

The concentration was notified on 12 February 2024 and the application of the simplified procedure was requested.

VMAG 6 is an affiliated company with Van Mossel Automotive Group Belux and Van Mossel Dealer Holding Belux within the meaning of article 1:20 of the Code on Companies and Associations.. This group of companies operates in Belgium in the sale of passenger cars and light commercial vehicles (hereinafter “LCV”). More specifically, Van Mossel Automotive Group Belux distributes the following brands: Peugeot, Citroën, DS, Opel, Alfa Romeo, Fiat, Abarth, Jeep, Nissan, Kia, Mercedes-Benz, Mercedes-Trucks, Volvo, Polestar, Jaguar, Land Rover, Ford, Hyundai, Maxus, Suzuki, Isuzu, MG, Volvo, Renault and Dacia. In addition, Van Mossel Automotive Group Belux has operational car leasing activities. Finally, the group is also active in the sales of used cars and body repair works.

Van Mossel DC is located in Kuurne, Menen and Roeselare. It is active in the sale of new and used passenger cars and LCVs of the Dacia and Renault brands. It offers maintenance and repair services for these brands and sells spare parts. It also offers bodywork repair services and rental services of passenger cars and light commercial vehicles of these brands in Menen, Kuurne and Roeselare.

The parties' activities overlap in West Flanders.

In its decision of 28 February 2024, the BCA finds that the conditions for the application of the simplified procedure are met and that the notified concentration does not raise any objections.

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The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)