

PRESS RELEASE

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The Belgian Competition Authority approves the acquisition of Iziko NV by Stellar NV.

On 15 February 2024, the Belgian Competition Authority ("BCA") approved the acquisition of sole control of Iziko NV and its subsidiaries Easy Life Dienstenbedrijf NV, Sivac NV, Conceptz NV and Dilito NV by Stellar NV.

The concentration was notified on 30 January 2024 and the application of the simplified procedure was requested.

Stellar NV is active in the placement of domestic help via service vouchers, professional cleaning and as an employment agency.

Iziko NV and its subsidiaries are active in the placement of domestic workers through service vouchers.

According to the notifying parties, the concentration mainly concerns the (sub-)market of placing workers through service cheques.

In its decision of 15 February 2024, the BCA finds that the conditions for the application of the simplified procedure are met, that effective competition on the relevant markets is not significantly impeded and that the notified concentration does not raise any objections.

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The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)