

## PRESS RELEASE

Nr 6/2024  
29 January 2024

### **The Belgian Competition Authority approves the acquisition of joint control of the Efeso group by TowerBrook and Eurazeo.**

On 26 January 2024 the Belgian Competition Authority (BCA) approved the acquisition by TowerBrook Capital Partners L.P. (hereinafter "TowerBrook") and Eurazeo SE (hereinafter "Eurazeo") of joint control of Electra Capital SAS (hereinafter "Electra") and its subsidiaries (hereinafter "Efeso Group"), which is currently exclusively controlled by Eurazeo.

The concentration was notified on 15 January 2024 and the application of the simplified procedure was requested.

TowerBrook is a US-registered investment company, focusing on investments in large and medium-sized European and North American companies.

Eurazeo is a European investment company based in France and listed on NYSE Euronext Paris.

The concentration consists of the acquisition of joint control of the Efeso Group, whose holding company is Electra, registered in France. The Efeso Group is mainly active in the provision of management consulting services, and marginally in the provision of IT services. The Efeso Group has negligible activity in Belgium.

The parties' activities overlap in the markets for management consulting and IT services.

In its decision of 26 January 2024, the BCA found that the conditions for applying the simplified procedure were met and that the notified concentration did not raise any objections.

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The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)