

PRESS RELEASE

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The Belgian Competition Authority approves the proposed acquisition of CentrEtoile by SAGA

On 29 November 2023, the Belgian Competition Authority ("BCA") approved the proposed concentration by which RCM Belgique wishes to acquire all the shares in INVEST 3.

The concentration was notified on 8 November 2023 and application of the simplified procedure was requested.

RCM holds, directly or indirectly, 100% of the shares of the following companies: (i) SAGA-PIRET, (ii) SAGA Charleroi, (iii) SAGA Drogenbos and (iv) SAGA Waterloo. RCM is mainly active in the distribution and after-sales service of Mercedes-Benz vehicles in the Walloon Region.

INVEST 3 holds 100% of the shares of CENTRETOILE. CENTRETOILE is active in car distribution, distributing and servicing Mercedes-Benz vehicles. It has two sites: CentrEtoile Huy and CentrEtoile Hannut.

In its decision of 29 November 2023, the BCA found that the conditions for applying the simplified procedure had been met and that the notified concentration did not raise any objections.

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The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)