

PRESS RELEASE

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Belgian Competition Authority approves the transfer of Zoomit by Doccle

On 23 November 2023, the Belgian Competition Authority (“BMA”) approved the transfer of Zoomit's customer portfolio of senders to Doccle. As Doccle BV (“Doccle”) has been under joint control of Telenet and Isabel since 2021, this situation will result in joint control by Telenet and Isabel over Zoomit.

The concentration was notified on 31 October 2023 and the application of the simplified procedure was requested.

Doccle is a digital platform that allows senders to securely send documents and offer them for payment to end users, who in turn can consult, manage and pay the documents via the platform. Doccle also offers additional functionalities such as digital signing of documents and payment of invoices.

Zoomit is a solution integrated in the online banking application of several banks that allows to send, receive and pay digital invoices. It is also used to send and receive payroll and account statements.

In its decision of 23 November 2023, the BCA found that the conditions for the application of the simplified procedure were met and that the notified concentration did not raise any objections.

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The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN).