

## PRESS RELEASE

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### The Belgian Competition Authority approves the acquisition of O. Cocquyt by Carplan

On 16 October 2023, the Belgian Competition Authority (BCA) approved the acquisition of sole control of O. Cocquyt by Carplan.

The concentration was notified on 25 September 2023 and the application of the simplified procedure was requested.

Carplan NV is a holding and patrimonial company over several concessions of BMW, Mini, Jaguar and Land Rover with locations in Roeselare (BMW, Mini), Zwevegem (Jaguar, Land Rover) and Tournai (BMW, Mini, Jaguar and Land Rover). The companies controlled by Carplan NV (together: Carplan) are active in the field of passenger cars and sell both new cars and used cars. In addition, Carplan also offers maintenance and repair services and bodywork repair services.

O. Cocquyt NV is a concessionaire of BMW and Mini with one branch of each make in Bruges. O. Cocquyt NV is active in the field of passenger cars and sells both new cars and used cars and also offers maintenance and repair services and bodywork repair services.

In its decision of 16 October 2023, the BCA finds that the conditions for the application of the simplified procedure are met, that effective competition in the relevant markets is not significantly impeded and that the notified concentration does not raise any objections.

#### For more information you may contact:

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The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)