

PRESS RELEASE

N° 45/2023
19 October 2023

The Belgian Competition Authority approves the acquisition of joint control of Fleetinvest (MIG Motors) by Zilverpijl (Ghistelinck group) and United NRJ

On 19 October 2023, the Belgian Competition Authority (BCA) approved the acquisition of joint control of Fleetinvest (MIG Motors) by Zilverpijl (Ghistelinck group) and United NRJ.

The concentration was notified on 29 September 2023 and the application of the simplified procedure was requested.

Zilverpijl NV is a Belgian holding company comprising the various operating companies of the Ghistelinck group. This group is active in the sale of new and used passenger cars, light commercial vehicles and trucks, the maintenance and repair of these vehicles, the sale of spare parts and body repair work. The Ghistelinck group distributes the Mercedes-Benz brand in Belgium and has eight branches in the provinces of East Flanders, West Flanders and Hainaut.

United NRJ BV is a Belgian family holding company that invests in small and medium-sized companies. United NRJ has interests in Fleetinvest and in activities such as real estate and wholesale of pharmaceutical and para-pharmaceutical products.

Fleetinvest NV is active under the name MIG Motors in the sale of new and used passenger cars and light commercial vehicles, the maintenance and repair of these vehicles, the sale of spare parts and bodywork work. MIG Motors distributes the Volkswagen, Volkswagen CVI, Audi, CUPRA, SEAT and Škoda brands in Belgium. MIG Motors has nine branches in the province of East Flanders.

The activities of the Ghistelinck group and MIG Motors overlap in the province of East Flanders and concern the markets for (i) the sale of new and used passenger cars and light commercial vehicles, (ii) the maintenance and repair of passenger cars and light commercial vehicles, and (iii) body repair work for passenger cars and light commercial vehicles.

In its decision of 19 October 2023, the BCA found that the conditions for the application of the simplified procedure are fulfilled and that the notified concentration did not raise any objections.

For more information you may contact:

Damien Gerard

Prosecutor-general

Tel: +32 (2) 277 76 57

E-mail: damien.gerard@bma-abc.be

Website: www.abc-bma.be

The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)