

## PRESS RELEASE

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## The Belgian Competition Authority approves the acquisition of the Quoilin group by the Louyet group

On 30 August 2023, the Belgian Competition Authority (hereinafter "BCA") approved the concentration by which the Louyet Group, through its subsidiary L. Louyet SA, acquires sole control of the companies Garage Quoilin SA, Quoilimmo SA, Quoility SRL and Immobilière Quoilin (hereinafter "Quoilin Group").

The concentration was notified on 22 August 2023 and the application of the simplified procedure was requested.

L. Louyet SA is a limited company under Belgian law with its registered office at rue de Mons 80, 6000 Charleroi and with company number 0471 397 135. L. Louyet SA operates several BMW and/or MINI dealerships in the provinces of Hainaut, Namur, Flemish Brabant, Walloon Brabant and the Brussels-Capital Region.

The Quoilin Group, via its two operating subsidiaries "Garage Quoilin SA" (company number 0424.186.443) and "Garage Quoility SRL" (company number 0769.535.741), whose registered offices are located at Chaussée de Marche 620, 5100 Namur, operates the "Garage Quoilin Namur" and "Quoility Cars Ciney" dealerships located in the province of Namur, as well as the "Garage Quoilin Marche" and "Quoility Cars Marche" dealerships located in the province of Luxembourg.

The parties are active in the automotive distribution and related services, namely the retail sale of new and used passenger cars, maintenance and repair services, and the distribution of spare parts. Their activities overlap in the markets for (i) the sale of new and used passenger cars, (ii) the distribution of spare parts for passenger cars, (iii) bodywork services and (iv) repair and maintenance services.

In its decision of 30 August 2023, the BCA finds that the conditions for application of the simplified procedure are met and that the notified concentration does not raise any objections.

## For more information you may contact:

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The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)