

PRESS RELEASE

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The Belgian Competition Authority approves acquisition of Coil Pro NV and Sattua BV by MCB International BV

On 29 June 2023, the Belgian Competition Authority (BCA) approved the acquisition of Coil Pro NV and Sattua BV by MCB International BV.

The concentration was notified on 16 June 2023 and the application of the simplified procedure was requested.

MCB International BV and its subsidiaries operate primarily as independent distributors in the distribution of flat and/or long products manufactured from aluminium, stainless steel, carbon steel, copper, brass, titanium zinc, phosphor bronze and new silver. In addition, the group also operates in fittings manufactured from stainless steel.

Coil Pro NV's activities include logistics services for the handling, storage and transhipment of general cargo (mainly steel products).

Sattua BV consists of Saey NV, Saey SARL and Edil NV (collectively "Saey"). Saey is primarily active as an independent distributor in the distribution of flat and long products manufactured from carbon steel. In addition, Saey is also active in fittings manufactured from carbon steel; fasteners manufactured from stainless steel, carbon steel, brass and plastic; and gratings manufactured from aluminium, stainless steel, carbon steel and plastic. In addition, Saey also distributes construction products (steel wire, cables, chains and nets) as well as tools (lifting clamps).

In its decision of 29 June 2023, the BCA found that the conditions for the application of the simplified procedure were met and that the notified concentration did not raise any objections.

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The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)