

The Belgian Competition Authority approves the acquisition of the commercial activities of the Touring Club Royal de Belgique ASBL by AG Insurance

The Competition College of the Belgian Competition Authority (BCA) approved on 22 May 2023 the acquisition by AG Insurance (AGI) of the commercial activities of the Touring Club Royal de Belgique ASBL.

The Competition College made this authorization conditional, among other things, on AGI taking concrete measures to ensure an operational and structural separation post transaction between the examination and testing activities of the AGI Group on the one hand and the commercial insurance and assistance activities, and roadside assistance activities of the AGI Group on the other hand.

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The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)