

PRESS RELEASE

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The Belgian Competition Authority approves the acquisition of sole control of VK Global NV and its subsidiaries by Sweco Belgium BV

On 10 March 2023, the Belgian Competition Authority (BCA) approved the acquisition of sole control of VK Global and its subsidiaries (together: "VK") by Sweco Belgium BV.

The proposed transaction was notified on 20 February 2023 and the application of the simplified procedure was requested.

Sweco AB is a Swedish listed consultancy firm offering professional architecture and engineering services. The company offers services covering the entire client project chain, ranging from feasibility studies, analysis and strategic planning to construction, design and project management. The Sweco Group has offices in 14 European countries. Its Belgian subsidiary Sweco Belgium BV is mainly active in engineering services, but also provides architectural services.

VK is a Belgian multidisciplinary design office providing architecture and engineering services in various sectors, with a particular focus on healthcare. VK has offices in Belgium, The Netherlands, Luxembourg, Spain, the United Kingdom, Vietnam and Hong Kong.

In its decision of 10 March 2023, the BCA finds that the conditions for the application of the simplified procedure are met, that effective competition in the relevant markets is not significantly impeded and that the notified concentration does not raise any objections.

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The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)