

## PRESS RELEASE

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### **Belgian Competition Authority approves the acquisition of joint control over Vanbreda Nederland B.V. by Allianz Nederland Groep N.V. and Unibreda NV**

On 7 March 2023 the Belgian Competition Authority (BCA) approved the acquisition of joint control over Vanbreda Nederland B.V. by Allianz Nederland Groep N.V. and Unibreda NV.

The proposed transaction was notified on 15 February 2023 and the application of the simplified procedure was requested.

Allianz Nederland Groep N.V., a Dutch company, heads a group of companies engaged in insurance and related activities in Belgium, the Netherlands and Luxembourg.

Unibreda NV, a Belgian company, is the parent company of the Unibreda Group. Through its subsidiaries, the Unibreda Group operates as an insurance broker in Belgium, Luxembourg and the Netherlands.

Vanbreda Nederland B.V., a Dutch company, is the parent company of a group of companies whose activities range from risk management to the provision of advice and mediation in insurance for businesses and consumers and related financial services.

In its decision of 7 March 2023, the BCA found that the conditions for the application of the simplified procedure were met and that the notified concentration did not raise any objections.

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The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)