

## PRESS RELEASE

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### **The Belgian Competition Authority approves the acquisition of Teugels Invest BV, Teugels BV, Vleesgroothandel Rima NV and Rikstrans BV by Hempo BV**

On 13 December 2022, the Belgian Competition Authority (BCA) approved the acquisition of Teugels BV (Teugels), Teugels Invest SRL (Teugels Invest), Vleesgroothandel Rima NV (Rima) and Rikstrans BV (Rikstrans) by Hempo BV (Hempo).

The concentration was notified on 30 November 2022 and the application of the simplified procedure was requested.

Hempo is a Belgian holding under the control of Frelotte BV and Hemcor BV, that in turn also control Hemelaer NV and CDM NV. Hemelaer NV and CDM NV are active in Belgium in the purchase of live cattle and calves for the slaughter (in contract slaughter) and in the sale of fresh beef, veal, game and lamb meat and the sale of citrus and lime juices, respectively.

Teugels is a Belgian company active in the purchase of live cattle and pigs for the slaughter (in contract slaughter) and in the sale of fresh beef, veal, pork and horse meat.

Teugels Invest is a real estate company.

Rima is a Belgian company mainly active in Belgium in the purchase of live cattle and pigs for the slaughter (in contract slaughter). In addition, Rima is active in the sale of fresh beef, veal, pork meat and abattoir by-products.

Rikstrans is a Belgian transport company which transports its own meat.

In its decision of 13 December 2022, the BCA finds that the conditions for the application of the simplified procedure are fulfilled and that the notified concentration does not give rise to any objections.

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The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)