

The Belgian Competition Authority approves the acquisition of Anima by AG Insurance

On 28 June 2022, the Belgian Competition Authority (BCA) approved the acquisition of Anima NV (“Anima”) by AG Insurance NV (“AG Insurance”).

The merger was notified on June 14 2022. The application of the simplified procedure was requested.

Anima is active in the management of healthcare real estate and runs residential care centers and assisted living facilities in Belgium. To a limited extent, Anima also offers short stays, recovery stays, day care and home care. Anima is currently controlled by Ackermans & van Haaren NV.

AG Insurance is a subsidiary of AGEAS, an international insurance group. AG Insurance is active in life and non-life insurance and complementary pensions. Through AG Real Estate, the real estate subsidiary of AG Insurance, AGEAS is also active in the real estate sector. AG Real Estate holds a varied real estate portfolio and is active in the development and management of commercial and residential real estate.

In its decision of 28 June 2022, the BCA finds that the conditions for the application of the simplified procedure are met and that the notified concentration does not give rise to any objections.

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The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)