

The Belgian Competition Authority approves the merger by which RE Invest Belgium (Brookfield Group) proposes to acquire sole control of Befimmo SA and its subsidiaries by way of a public takeover bid

On 6 May 2022 the Investigation and Prosecution Service of the Belgian Competition Authority approved the merger by which RE Invest Belgium, which in the meantime has become Alexandrite Monnet Belgian Bidco, proposes to acquire sole control of Befimmo SA and its subsidiaries ("the Befimmo group"), by way of a public takeover bid.

The concentration was notified to the Belgian Competition Authority on 25 April 2022 under the rules applicable to merger control.

Alexandrite Monnet Belgian Bidco is a real estate investment company. It belongs to the Canadian Brookfield Group, a global asset manager with a range of investment products and services that focus in particular on real estate. In this sector, Brookfield owns, indirectly and under joint control with Oaktree Capital Group, the company Tribes Holding, which has a limited presence in Belgium in the rental of office buildings in Brussels.

Befimmo SA is an investment company with fixed capital under Belgian law that makes investments in the real estate sector and manages its real estate portfolio in Belgium and to a limited extent in Luxembourg. Its real estate portfolio is composed exclusively of offices (office buildings, meeting centers and co-working spaces).

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The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)