

The Belgian Competition Authority approves the acquisition of control of Recticel PLC by Baltisse PLC

On 5 April 2022, the Investigation Service of the Belgian Competition Authority (BCA) approved the acquisition of control of Recticel by Baltisse .

The concentration was notified on March 16, 2022. The application of the simplified procedure was requested.

Baltisse is a Belgian investment company founded in 2007. Baltisse invests in private equity, real estate and listed companies.

Recticel is a listed (Euronext Brussels: REC) Belgium-based manufacturer and supplier of insulation solutions. It produces polyurethane insulation materials used for the thermal insulation of walls, flat and pitched roofs and floors. In addition, Recticel provides products for homes and buildings of a commercial, industrial, public and logistic nature.

In its decision of 5 April 2022, the BCA finds that the conditions for the application of the simplified procedure are met and that the notified concentration does not raise any objections.

For further information, please contact:

M. Damien Gerard
Prosecutor – general
Tel: +32 (2) 277 76 57
E-mail: damien.gerard@bma-abc.be
Website : www.belgiancompetition.be

The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)