

**The Belgian Competition Authority approves the sale by Telenet of half of the shares of Doccle to Isabel**

The Investigation and Prosecution Service of the Belgian Competition Authority (BCA) has approved on 19 November 2021 the sale by Telenet of half of the shares of Doccle (i.e. the companies Doccle BV and Doccle.UP NV) to Isabel and the creation hereby of the joint control of Telenet BV and Isabel NV over Doccle.

The merger was notified to the BCA on 5 November 2021. The application of the simplified procedure was requested.

Telenet BV is a cable operator and a mobile network operator in Belgium, specialised in the provision of broadband internet, fixed telephony and cable television to customers throughout Flanders, parts of Brussels and a few Walloon municipalities.

Isabel NV is a provider of multi-banking services for professional users and a major fintech player in Belgium. It offers a range of solutions across the payment services value chain. This includes Zoomit, a solution integrated in the online banking application of several banks that allows to receive and pay digital invoices.

Doccle is the provider of a digital platform that allows senders of documents including invoices to deliver them in a secure way mainly to consumers and small business users (SOHO).

In its decision of 19 November 2021, the BCA finds that the conditions for the application of the simplified procedure are met and that the notified merger does not raise any objection.

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The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)