

**The Belgian Competition Authority approves the acquisition of joint control by Van Mossel Automotive Group 4 NV and DC Invest CVBA over Garage Devos-Capoen BV, Devos-Capoen Menen BV and Devos-Capoen Roeselare NV, currently under sole control of DC Invest CVBA**

The Belgian Competition Authority (BCA) has approved on 8 July 2021 the acquisition of joint control by Van Mossel Automotive Group 4 NV and DC Invest CVBA over Garage Devos-Capoen BV, Devos-Capoen Menen BV and Devos-Capoen Roeselare NV, currently under sole control of DC Invest CVBA.

The concentration was notified on 22 June 2021 and the application of the simplified procedure was requested.

Van Mossel Automotive Group 4 NV (VMAG) is a subsidiary of BEE Holding NV, itself a subsidiary of BEE Holding BV based in the Netherlands.

VMAG is active in the sale of new passenger cars and light commercial vehicles (LCV) of the brands Citroen, DS, Alfa Romeo, Fiat, Abarth, Jeep, KIA, Mercedes-Benz, Nissan, Opel, Peugeot, Volvo, Polestar, Jaguar, Land Rover, Ford, Hyundai, MG, Maxus, Suzuki, Isuzu, in addition to the sale of second hand passenger cars and LCV, maintenance and repair of the respective brands and bodywork activities. The concessions are located in the provinces Limburg, Antwerp and Flemish Brabant.

The target companies, Garage Devos-Capoen BV, Devos-Capoen Menen BV and Devos-Capoen Roeselare NV, are active in the sale of new and used passenger cars and LCVs of the brands Renault and Dacia, the maintenance and repair of the relevant brands, bodywork activities and the sale of used passenger cars and LCVs. These concessions are located in West Flanders.

In its decision of 8 July 2021, the BCA finds that the conditions for the application of the simplified procedure are met and that the notified merger does not raise any objection.

**For more information you may contact:**

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The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)