

PRESS RELEASE

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The Belgian Competition Authority approves the acquisition by Comfort Energy NV of Calpam Belgium NV and its subsidiary Mazout.be SPRL (together called “Q8 Mazout”)

The Investigation and Prosecution Service of the Belgian Competition Authority (BCA) has approved on 29 April 2021 the acquisition by Comfort Energy NV of shares of Calpam Belgium NV and Mazout.be SPRL (together called “Q8 Mazout”) that were owned by Kuwait Petroleum (Luxembourg) SA. After the operation, Comfort Energy NV will have sole control over Q8 Mazout.

The merger was notified on 19 April 2021. The application of the simplified procedure was requested.

The merger concerns the sector of retail sales of solid, liquid and gaseous fuels in specialised shops, with the exception of motor fuels.

Comfort Energy is active in the distribution of red gas oil for domestic consumption.

Q8 Mazout is active in the distribution of red gas oil for domestic consumption (mainly household heating oil).

In its decision of 29 April 2021, the BCA finds that the conditions for the application of the simplified procedure are met and that the notified merger does not raise any objections.

For more information you may contact:

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The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)