

The Belgian Competition Authority approves the creation of a joint venture by Belfius Bank NV and Roularta Media Group NV

The Investigation and Prosecution Service of the Belgian Competition Authority (BCA) has approved on 8 October 2020 the creation of a joint venture by Belfius Bank NV and Roularta Media Group NV in which the Immovlan and Vakantieweb activities will be placed.

The merger was notified to the BCA on 17 September 2020 and the application of the simplified procedure in merger cases was requested.

Belfius is a Belgian bank/insurer that serves all segments of the Belgian economy, including the retail, SME, public and corporate markets.

Roularta, as a media group, is mainly active in the provision of newspapers, magazines, free and door-to-door papers, radio, (national and regional) television, printing and online services.

In its decision of 8 October 2020, the BCA finds that the conditions for the application of the simplified procedure are met and that the notified merger does not raise any objections.

For more information you may contact:

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The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)