

The Belgian Competition Authority approves the acquisition of sole control over Moore Belgium BV by Standbyco 20 BV

The Investigation and Prosecution Service of the Belgian Competition Authority (BCA) has approved on 5 October 2020 the acquisition of sole control over Moore Belgium BV by Standbyco 20 BV.

The concentration was on 21 September 2020. The application of the simplified procedure was requested.

Standbyco 20 is a company controlled by Waterland Private Equity Fund VII Holding Coöperatief W.A.

Waterland is an independent investment company that supports medium-sized companies with growth ambitions and focuses its investments on private (unquoted) companies.

Moore Belgium is active as an independent accountancy and consulting service provider in Belgium.

In its decision of 5 October 2020, the BCA finds that the conditions for the application of the simplified procedure are met and that the notified merger does not raise any objection.

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The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)