

The Belgian Competition Authority approves the acquisition by Gilde Buy Out Partners BV of the Corilus group through the purchase of the shares in Hecuba Holding NV

The Investigation and Prosecution Service of the Belgian Competition Authority (BCA) has approved on 26 June 2020 the acquisition by Gilde Buy Out Partners BV of the Corilus group. The concentration will occur by means of the purchase of 100% of the outstanding shares in Hecuba Holding NV. After the operation, Gilde Buy Out Partners BV will have sole control on Corilus NV.

The merger was notified on 18 June 2020. The application of the simplified procedure was requested.

The merger concerns the sectors of design and programming of computer programs.

Gilde Buy Out Partners is a private equity fund mainly active in the Benelux and in German-speaking Europe based in the Netherlands.

Hecuba Holding is a Belgian holding company that owns 100% minus one share of Corilus NV.

Corilus is a Belgium-based company offering software solutions and related services to customers active in the medical, healthcare and pharmaceutical sectors. Its customers use these software products mainly for practice management and administrative purposes.

In its decision of 26 June 2020, the BCA finds that the conditions for the application of the simplified procedure are met and that the notified merger does not raise any objections.

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The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)