

The Belgian Competition Authority approves the acquisition by Sabena Aerospace and SFPI of Sabena Aerospace Engineering and SABCA

The Investigation and Prosecution Service of the Belgian Competition Authority (BCA) has approved on 16 June 2020 the acquisition by which:

- as a first step, the Federal Holding and Investment Company SA under public law (SFPI) acquires, jointly with Sabena Aerospace SA, control of Sabena Aerospace Engineering SA through NewCo, a company created for this purpose; and
- as a second step, Sabena Aerospace SA and the SFPI acquire, through NewCo, joint control of Société anonyme belge de constructions aéronautiques SA (SABCA).

The merger was notified on 28 May 2020. The application of the simplified procedure was requested.

The operation concerns companies active in the aeronautics sector, in particular maintenance, repair and overhaul services.

SFPI is active as a public holding company and as an investment company.

Sabena Aerospace is a provider of maintenance, repair and overhaul services for commercial and military transport aircraft.

SABCA is a Belgian aerospace group specialized in the design, development and manufacture of parts, integrated structural assemblies and actuation systems. SABCA provides maintenance, repair and overhaul services for combat aircraft and military helicopters.

In its decision of 16 June 2020, the BCA finds that the conditions for the application of the simplified procedure are met and that the notified merger does not raise any objections.

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The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)