

The Belgian Competition Authority approves the acquisition of Private Insurer by P&V Assurances

The Investigation and Prosecution Service of the Belgian Competition Authority (BCA) has approved on 28 May 2020 the acquisition Private Insurer SA by P&V Assurances SCRL.

The concentration was notified on 20 May 2020 and the application of the simplified procedure was requested.

The concentration concerns the insurance sector.

P&V Assurances SCRL is active both in the non-life insurance sector (in particular in the fields of accidents at work, health, motor, fire and other property damage, and general liability) and in the life insurance sector (individual and group insurance).

Private Insurer SA is active in the life insurance products sector, exclusively in branch 23.

In its decision of 28 May 2020, the BCA finds that the conditions for the application of the simplified procedure are met and that the notified merger does not raise any objections.

For more information you may contact:

Véronique Thirion

Prosecutor-general

Tel: +32 (2) 277 93 53

E-mail: veronique.thirion@bma-abc.be

Website: [www. www. belgiancompetition.be](http://www.belgiancompetition.be)

The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)