The Belgian Competition Authority approves the acquisition of Eltra NV by Groep Heylen

The Investigation and Prosecution Service of the Belgian Competition Authority (BCA) has approved on 9 April 2020 the concentration by which Plug 21 BV acquires sole control over Eltra NV.

The concentration was notified on 26 March 2020 and the application of the simplified procedure was requested.

Plug 21 BV is a newly established subsidiary of Hastings & Cornwall BVBA, which in turn belongs to the group Heylen, a Belgian holding company with participations in various sectors.

Eltra NV is a subsidiary of Sonepar Belgium Comm. V. and Cebeo NV. Eltra is active on the wholesale market for electrical installation material, lighting, security, electric heating and fans, batteries and other electrical materials.

In its decision of 9 April 2020, the BCA finds that the conditions for the application of the simplified procedure are met and that the notified merger does not raise any objections.

For more information you may contact:
Véronique Thirion
Prosecutor-general
Tel: +32 (2) 277 93 53
E-mail: veronique.thirion@bma-abc.be
Website: www.belgiancompetition.be

The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)