

PRESS RELEASE

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The Belgian Competition Authority approves the acquisition of SA Renault Neri Liège and SA Ets Fernand Neri by SA Emil Frey Belgique

The Investigation and Prosecution Service of the Belgian Competition Authority (BCA) has approved on 8 January 2020 the acquisition of SA Renault Neri Liège and SA Ets Fernand Neri by SA Emil Frey Belgique.

The merger was notified on 20 December 2019. The application of the simplified procedure was requested.

The merger concerns the sector of motor vehicles.

SA Emil Frey Belgique is a subsidiary of the Swiss group Emil Frey, which distributes motor vehicles in Europe through authorized dealerships. It is active in Belgium, and in particular in the Liège area, in the sale and after-sales services of new and second hand VW, Audi, Seat, Skoda and SsangYong motor vehicles in the authorised dealerships it controls.

SA Renault Neri Liège and SA Ets Fernand Neri are mainly active in the sale and after-sale services of new and second hand Renault and Dacia motor vehicles through four authorized dealerships in the Liège area.

In its decision of 8 January 2020, the BCA finds that the conditions for the application of the simplified procedure are met and that the notified merger does not raise any objections.

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The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)