

The Belgian Competition Authority approves the acquisition of Amadys NV by Equistone

The Investigation and Prosecution Service of the Belgian Competition Authority (BCA) has approved on 19 December 2019 the acquisition of Amadys NV by investment funds managed or advised by Equistone Partners Europe (Equistone).

The merger was notified on 3 December 2019. The application of the simplified procedure has been requested.

Equistone is a management company of professional private equity funds in the mid-market segment. Equistone operates across Benelux, France, Germany, Switzerland and the UK, investing in medium-sized companies as a strategic partner alongside management teams.

Amadys NV focuses on the distribution market of passive equipment to the utilities sector, i.e. supplying telecom, gas, electricity and water, and to the industry.

In its decision of 19 December 2019, the BCA finds that the conditions for the application of the simplified procedure are met and that the notified merger does not raise any objection.

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The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)