

**The Competition College has approved the acquisition of Krëfel by HTM and Boulanger**

The Competition College of the Belgian Competition Authority (BCA) has approved on 12 November 2019 the acquisition of Krëfel NV with its subsidiaries Hifi International SA and Tones BVBA by the High Tech Multicanal Group SA (HTM) and Boulanger SA (Boulanger).

The impact of the transaction on competition was analyzed in view of the horizontal relations between companies of both groups on the retail market for white domestic appliances.

The College has, as proposed by the competition prosecutor, decided that the transaction does not cause a significant restriction of competition.

**For more information you may contact:**

Prof em. dr. Jacques Steenbergen

President

Tel. +32 (2) 277 73 74

E-mail: [jacques.steenbergen@bma-abc.be](mailto:jacques.steenbergen@bma-abc.be)

Website: [www. www. belgiancompetition.be](http://www.belgiancompetition.be)

The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)