

The Belgian Competition Authority approves the acquisition of Canalfin NV by Verbraeken Drilling Infra NV

The Investigation and Prosecution Service of the Belgian Competition Authority (BCA) has approved on 10 September 2019 the acquisition of Canalfin NV by Verbraeken Drilling Infra NV.

The merger was notified on 27 Augustus 2019. The application of the simplified procedure was requested.

Verbraeken Drilling NV is active in earth and road works, pipeline construction, electrical works, telecommunications and directional drilling.

Canalfin NV is active in the installation and maintenance of pipelines for the distribution and transport of water, in the sewerage sector, firefighting sector and for the construction of district heating networks. Canalfin is also active in the land recycling market.

In its decision of 10 September 2019, the BCA finds that the conditions for the application of the simplified procedure are met and that the notified merger does not raise any objection.

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The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)