

The Belgian Competition Authority approves the acquisition of Alro Holdings NV by Gimv NV

The Investigation and Prosecution Service of the Belgian Competition Authority (BCA) has approved on 18 July 2019 the acquisition of Alro Holdings NV by Gimv NV.

The concentration was notified on 1 July 2019. The application of the simplified procedure was requested.

Gimv NV is a European investment company that manages a diverse range of investments in some 50 portfolio companies. The focus is on investing in four business segments: (i) Connected Consumer, (ii) Health & Care, (iii) Smart Industries, and (iv) Sustainable Cities.

Alro Holdings NV is a provider of automotive paint services, i.e. the outsourced painting and varnishing of parts and components used in the production of trucks and cars.

In its decision of 18 July 2019, the BCA finds that the conditions for the application of the simplified procedure are met and that the notified merger does not raise any objection.

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The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)