

The Competition College has approved the acquisition of garages of NAM NV by MIG Motors BVBA

The Competition College of the Belgian Competition Authority has approved on 8 July 2019 the acquisition by which MIG Motors BVBA acquires full control over NAM NV by the purchase of 100% of the shares in NAM.

The two groups are active in the sales of new and second hand passenger cars and LCV of brands of the Volkswagen group and in the maintenance and repairs of these vehicles. NAM is established in Ghent.

The College has, as proposed by the competition prosecutor, decided that the transaction does not cause a significant restriction of competition.

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The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)