

The Belgian Competition Authority approves the acquisition of sole control of VALT B.V. by Vitol Bitumen Investments B.V.

The Investigation and Prosecution Service of the Belgian Competition Authority (BCA) has approved on 8 May 2019 the acquisition of sole control of VALT B.V. by Vitol Bitumen Investments B.V.

The concentration was notified on 29 April 2019. The application of the simplified procedure was requested.

Vitol Bitumen Investments B.V. is a company active in the trading of various commodities and financial instruments.

VALT B.V. is a company active in the trading, storage and transport of bitumen, bitumen products, pitch fuel and other bottom of barrel derivatives.

In its decision of 8 May 2019, the BCA finds that the conditions for the application of the simplified procedure are met and that the notified merger does not raise any objection.

For more information you may contact:

Véronique Thirion

Prosecutor-general

Tel: +32 (2) 277 93 53

E-mail: veronique.thirion@bma-abc.be

Website: [www. www. belgiancompetition.be](http://www.belgiancompetition.be)

The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)