

**The Belgian Competition Authority approves the acquisition of Société Générale Private Banking NV by ABN AMRO Bank NV**

The Investigation and Prosecution Service of the Belgian Competition Authority (BCA) has approved on 10 October 2018 the acquisition of Société Générale Private Banking NV by ABN AMRO Bank NV.

The merger was notified on 26 September 2018. The application of the simplified procedure was requested.

Société Générale Private Banking NV is a Belgian Company. It operates mainly in the private banking sector. It belongs at the moment to the Group Société Générale.

ABN AMRO Bank NV is an international financial institution that is located in Amsterdam, Netherlands. ABN AMRO Bank NV operates in Belgium in the sectors of private banking and corporate banking.

In its decision of 10 October 2018, the BCA finds that the conditions for the application of the simplified procedure are met and that the notified merger does not raise any objection.

**For more information you may contact:**

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The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)