

The Belgian Competition Authority approves the acquisition of Anchorage B.V. by SD Worx Holding NV

The Investigation and Prosecution Service of the Belgian Competition Authority (BCA) has approved on 14 September 2018 the acquisition of Anchorage B.V. by SD Worx Holding NV.

SD Worx Holding NV is an international HR consultancy company and offers HR support services, including payroll services. Through its subsidiary Vio HR Group NV, SD Worx is also active in the temporary employment sector for blue-collar and white-collar workers.

Anchorage B.V. is a financial holding company comprising the Belgian subsidiaries Flexpoint BVBA, Intertime BVBA, Easymatch BVBA, Trace SA, Trace Construction SA and Student&Go SA, which are mainly active in temporary employment and to a limited extent in HR services.

In its decision of 14 September 2018, the BCA finds that the conditions for the application of the simplified procedure are met and that the notified merger does not raise any objection.

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The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)