

PRESS RELEASE

N° 22/2018

10 July 2018

Acquisition of Garage Vriesdonk N.V., E. (Eddy) Joosen N.V., Garage A. Swinnen B.V.B.A. and Garage Euromotors N.V. (group Andries) by Hedin Belgien Bil AB and I.A. Hedin Bil AB (group Anders Hedin)

The Investigation and Prosecution Service of the Belgian Competition Authority (BCA) has approved on 10 July 2018 the acquisition of Garage Vriesdonk N.V., E. (Eddy) Joosen N.V., Garage A. Swinnen B.V.B.A. and Garage Euromotors N.V. (group Andries) by Hedin Belgien Bil AB and I.A. Hedin Bil AB (group Anders Hedin).

The merger was notified on 2 July 2018. The application of the simplified procedure was requested.

The Anders Hedin group is active in the automotive sector, in particular dealerships and service points for Mercedes-Benz brand cars, light commercial vehicles and trucks (and for passenger cars including the Smart brand).

The Andries Group is an authorised distributor and service centre of Mercedes-Benz Belgium Luxembourg S.A. in Belgium for passenger cars of the Mercedes-Benz brand.

The concentration concerns the sale of passenger cars, the repair and maintenance of Mercedes brand cars and the sale of spare parts and accessories suitable for Mercedes brand cars.

In its decision of 10 July 2018, the BCA finds that the conditions for the application of the simplified procedure are met and that the notified merger does not raise any objection.

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The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)