

PRESS RELEASE

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The Competition College of the BCA authorizes the acquisition of group Cheyns by Cebeo

The Competition College of the Belgian Competition Authority has authorised on 14 December 2016 the acquisition of Group Cheyns NV and Cheyns NV by Cebeo NV.

The concentration was assessed in particular with regard to the upstream markets for cables and technical installation equipment and the downstream market of the wholesale of electrical equipment.

The Competition College has decided that the concentration does not cause a significant restriction of competition on these markets.

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The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)