PRESS RELEASE
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Decision of the Competition College of the Belgian Competition Authority holding an infringement of the prohibition of abuse of a dominant position by Electrabel

The Competition College of the Belgian Competition Authority has in its decision of 18 July 2014 ruled that Electrabel infringed in the years 2007-2009 and the first quarter of 2010 the prohibition of abuse of a dominant position in articles 3 of then applicable Belgian Competition Act and 102 TFEU (the then article 82 TEC) in the market of the electricity production, wholesale and trade by adopting and applying for sales of parts of the reserved capacity on the Belpex DAM exchange a price scale including an excessive margin of 60 euros/MWh.

The College has in accordance of article IV.70,§1 of the Code of Economic law and the guidelines for the calculation of fines of 19 December 2011 (which are being reviewed) imposed on the undertaking a fine of 2 000 000 euros taking into account a directly affected turnover estimated fewer than 5 million euros.

The text of the decision is available on the website of the Belgian Competition Authority (www.belgiancompetition.be).

For more information you may contact:

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