

The Belgian Competition Authority approves the acquisition of IGS GeboJagama Holding BV by Smile Invest NV and Rabo Participaties BV

The Investigation and Prosecution Service of the Belgian Competition Authority (BCA) has approved on 6 May 2021 the acquisition of IGS GeboJagama Holding BV by Smile Invest NV and Rabo Participaties BV. Through the concentration Smile Invest NV and Rabo Participaties BV will acquire joint control over IGS GeboJagama Holding BV.

The merger was notified to the Belgian Competition Authority on 23 April 2021 and the application of the simplified procedure in merger cases was requested.

The concentration relates to the sector of manufacturing machinery for the plastic and rubber industry.

Smile Invest NV is a private equity company with a focus on the middle market, management buy-outs and growth capital. Smile Invest NV is mainly active in the software and technology, medical and consumer goods and services sectors.

Rabo Participaties BV is a private equity company that invests in Dutch companies with strong results and clear potential for growth. Rabo Participaties BV focuses on all major sectors except real estate, biotechnology and financial services.

IGS GeboJagama Holding BV specialises in the design, production and validation of high quality multiple injection moulds for plastic products. Its activities encompass the entire production process, from risk assessment of the moulds to the actual design and production, and after-sales services, such as maintenance. The target company's services focus in particular on the production of moulds for the medical sector.

In his decision of 6 May 2021, the BCA finds that the conditions for the application of the simplified procedure are met and that the notified merger does not raise any objections.

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The Belgian Competition Authority (BCA) is an independent administrative authority that contributes to the definition and implementation of competition policy in Belgium. Concretely, the BCA pursues anti-competitive practices, such as cartels and abuses of a dominant position, and reviews the main merger operations. The BCA cooperates with the other competition authorities of the member states of the European Union and the European Commission within the European Competition Network (ECN)